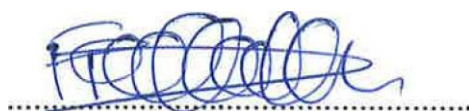




REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2025

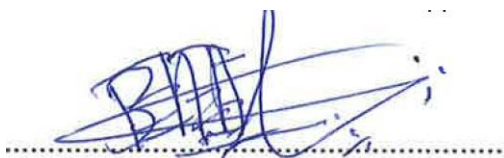
LOWER PRA RURAL BANK PLC
Statement of Financial Position

ASSETS	NOTES	2025 GH¢	2024 GH¢
Cash and Cash Equivalents	13	62,830,960	63,904,016
Non Pledged Assets	14	50,000,000	20,000,000
Pledged Assets	15	208,730,982	175,799,581
Loans and Advances to Customers	17	154,065,174	104,920,594
Other Assets	18	7,525,650	6,556,795
Investment in Securities	19	444,602	369,800
Property, Plant and Equipment	16	8,138,443	7,985,941
		-----	-----
Total Assets		491,735,811	379,536,727
		=====	=====
LIABILITIES			
Deposit from Customers	20	423,419,766	333,628,343
Deferred Tax Liability	12c	854,795	641,161
Current Tax Liability	12	5,823,622	4,860,625
Other Liabilities	21	8,229,014	9,655,771
		-----	-----
Total Liabilities		438,327,198	348,785,900
		-----	-----
EQUITY AND RESERVES			
Stated Capital	22	2,005,160	1,847,663
Retained Earnings	24	40,523,167	21,447,349
Credit Risk Reserve	27	2,395,668	1,983,353
Statutory Reserves	26	8,484,618	5,472,462
		-----	-----
Total Equity and Reserves		53,408,613	30,750,827
		-----	-----
		53,408,613	30,750,827
		-----	-----
Total Equity & Liabilities		491,735,811	379,536,727
		=====	=====



Director

Date: 20/04/2026



Director

Date: 20/04/2026

The accounting policies and notes on pages 17 to 45 form an integral part of the Financial Statements.

LOWER PRA RURAL BANK PLC
Statement of Comprehensive Income

	NOTES	2025 GH¢	2024 GH¢
Interest Income	4	96,864,639	88,432,722
Interest Expense	5	(10,921,149)	(12,005,793)
Net Interest Income		85,943,490	76,426,929
Fees & Commission Income	6	15,240,608	<u>10,278,849</u>
Fees & Commission Expense	7	(4,154,561)	(3,696,947)
Net Fees and Commission Income		11,086,047	6,581,902
Other Income	8	1,930,739	2,332,068
Total Operating Income		98,960,276	85,340,899
Impairment Loss	17	(112,856)	(401,604)
Personnel Expenses	9	(39,018,114)	(32,483,856)
Depreciation & Amortisation	10	(2,089,832)	(1,802,121)
Other Expenses	11	(22,604,968)	(28,849,851)
Total Operating Expenses		(63,825,770)	(63,537,432)
Profit Before Tax		35,134,506	21,803,467
Taxation	13b	(11,037,257)	(6,897,195)
Profit After Tax		24,097,249	14,906,272
Total Comprehensive Income		24,097,249	14,906,272

LOWER PRA RURAL BANK PLC**Statement of Cash flows**

	2025	2024
	GH¢	GH¢
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	35,134,506	21,803,467
ADJUSTMENTS:		
Depreciation	2,089,832	1,802,121
Non Cash Adjustment	30,235	8,623
Impairment of Loans	112,856	401,604
Add/ (Less):		
Change in Loans and Advances to Customers	(49,257,436)	(3,611,934)
Change in Non-Pledged Trading Assets	(30,000,000)	(10,000,000)
Change in Pledged Assets	(32,931,401)	(75,463,246)
Change in Other Assets	(968,855)	791,136
Investment in Securities	(74,802)	(63,294)
Change in Deposit from Customers	89,791,423	97,603,660
Change in Deferred/Other Liabilities	(1,426,757)	6,264,736
	-----	-----
Cash Inflow / (Outflow) from Operating Activities	12,499,601	39,536,873
IncomeTax Paid	(10,204,262)	(2,446,628)
	-----	-----
Net Cash Inflow / (Outflow) from Operating Activities	2,295,339	37,090,245
	-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, Plant and Equipment (Fixed Assets) Purchased	(2,272,569)	(2,553,153)
	-----	-----
Net Cash Inflow (Outflow) from Investing Activities	(2,272,569)	(2,553,153)
	-----	-----
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	(1,253,323)	-
Issue of Ordinary Shares	157,497	22,806
	-----	-----
Net Cash Inflow (Outflow) from Financing Activities	(1,095,826)	22,806
	-----	-----
Net Increase in Cash and Cash Equivalents	(1,073,056)	34,559,898
Cash and Cash Equivalents at 1 January	63,904,016	29,344,118
	-----	-----
	62,830,960	63,904,016
	=====	=====
Analysis of Cash and Cash Equivalents		
As shown in the Statement of Financial Position		
Cash and Bank Balance	62,830,960	63,904,016
	-----	-----
	62,830,960	63,904,016
	=====	=====

LOWER PRA RURAL BANK PLC
Statement of Changes In Equity

2025	STATED CAPITAL	RETAINED EARNINGS	STATUTORY RESERVE FUND	CREDIT RISK RESERVE	TOTAL EQUITY
	GH¢	GH¢	GH¢	GH¢	GH¢
Balance as at 1 January	1,847,663	21,447,349	5,472,462	1,983,353	30,750,827
Prior Period Adjustments		(343,637)			(343,637)
Balance as at 1 January re-stated	1,824,857	21,103,712	5,472,462	1,983,353	30,407,190
Total Comprehensive Income					-
Net Profit for the year		24,097,249			24,220,570
Total Comprehensive Income	1,847,663	45,324,282	5,472,462	1,983,353	54,627,760
Transaction With Equity Holders					
Issue of Shares - Normal	157,497				157,497
Dividend for 2024 Paid		(1,253,323)			(1,253,323)
	157,497	(1,253,323)	-	-	(1,095,826)
Regulatory Transfers					
Transfers to Statutory Reserves Fund	-	(3,012,156)	3,012,156		-
Transfer to Credit Risk Reserve	-	(412,315)		412,315	-
	-	(3,439,886)	3,012,156	412,315	-
Balance as at 31 December	2,005,160	40,523,167	8,484,618	2,395,668	53,408,613

LOWER PRA RURAL BANK PLC
Statement of Changes In Equity

2024	STATED CAPITAL	RETAINED EARNINGS	STATUTORY RESERVE FUND	CREDIT RISK RESERVE	TOTAL EQUITY
	GH¢	GH¢	GH¢	GH¢	GH¢
Balance as at 1 January	1,824,857	10,585,860	3,609,178	-	16,019,895
Prior Period Adjustments	-	(198,146)		-	(198,133)
Balance as at 1 January re-stated	1,824,857	10,387,714	3,609,178	-	15,821,762
Total Comprehensive Income	-	-		-	-
Net Profit for the year	-	14,906,272		-	14,906,272
Total Comprehensive Income	-	14,906,272		-	14,906,272
Transaction With Equity Holders					
Issue of Shares - Normal	22,806.00	-		-	22,806
Dividend Paid	-	-		-	-
	22,806	-		-	22,806
Regulatory Transfers					
Transfers to Statutory Reserves Fund	-	(1,863,284)	1,863,284	-	-
Transfer to Credit Risk Reserve	-	(1,983,353)		1,983,353	-
	-	(3,846,637)	1,863,284	1,983,353	-
Balance as at 31 December	1,847,663	21,447,349	5,472,462	1,983,353	30,750,840

REPORT OF THE DIRECTORS

PRINCIPAL ACTIVITIES OR NATURE OF BUSINESS

Lower Pra Rural Bank PLC is incorporated to provide rural banking services including taking deposits and lending money. There was no change in the nature of business of Lower Pra Rural Bank PLC during the year under review.

FUTURE PROSPECTS

The Directors have assessed the situation and the financial position of the bank and they reasonably believe that the bank will be able to settle its liabilities as and when they fall due. This is based on measures the Directors have taken to improve the financial performance of the bank. Accordingly, the Financial Statements are prepared on the basis of the accounting policies applicable to a going concern.

GOING CONCERN CONSIDERATIONS

The Directors have made an assessment of the ability of the bank to continue as a going concern and have no reason to believe the bank will not be a going concern in the year ahead.

ENVIRONMENT, SOCIAL AND GOVERNANCE DISCLOSURE

The Directors recognize the importance of Environmental, Social, and Governance (ESG) principles in ensuring sustainable growth and long-term value creation. The bank remains committed to environmental sustainability, ethical business practices, and social responsibility. Key initiatives include reducing carbon emissions, enhancing workplace diversity, and maintaining strong governance structures.

However, the Board is yet to document and implement IFRS S1: General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2: (FRS S2: Climate-related Disclosures).

CAPACITY BUILDING OF DIRECTORS

As a measure to advance the technical capacity and know-how of the Directors, the Directors undertook periodic training, seminars and conferences organised by external persons to equip themselves with the requisite skills and knowledge to discharge the duties imposed on them by law.

CORPORATE SOCIAL RESPONSIBILITY

In 2025, Lower Pra Rural Bank PLC reaffirmed its commitment to shared value by investing GHC 457,265 in Corporate Social Responsibility (CSR). This is fueled transformative initiatives in education, health, sports, and social inclusion, impacting hundreds and driving sustainable progress.

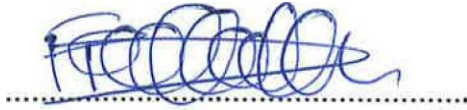
STATEMENT OF DISCLOSURE

So far as the Directors are aware, there is no relevant information of which the Bank's Auditors are unaware. Additionally, Directors have taken all necessary steps that ought to have been taken as Directors in order to make themselves aware of all relevant audit information and to establish that the bank's auditors are aware of the information.

The Board of Directors confirm that no matters have arisen since 31 December, 2025 which materially affects the Financial Statements of the Bank for the year ended on that date.

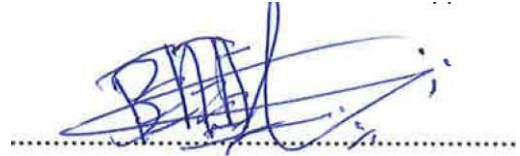
APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements of Lower Pra Rural Bank PLC for the year ended 31 December 2025 were approved by the Board of Directors and were signed on their behalf by:

A handwritten signature in blue ink, consisting of several overlapping loops and a trailing flourish, positioned above a horizontal dotted line.

Director

DATE: 20/04/2026

A handwritten signature in blue ink, featuring a large, bold 'B' followed by several loops and a long, sweeping horizontal stroke, positioned above a horizontal dotted line.

Director

DATE: 20/04/2026

SUMMARY OF INDEPENDENT AUDITORS' REPORT

Opinion

In our opinion, the accompanying Audited Financial Statements present fairly, in all material respects, the financial position of Lower Pra Rural Bank PLC as at 31 December, 2025, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards with the IAS 29 directive issued by the Institute of Chartered Accountants Ghana (ICAG) and in the manner required by the Companies Act, 2019 (Act 992).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the bank in accordance with the International Federation of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and other independence requirements applicable to performing audits of Lower Pra Rural Bank PLC. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing the audit of banks in Ghana. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current year. There were no key audit matters revealed by our audit for the year ended 31 December, 2025.

Responsibilities of the Directors

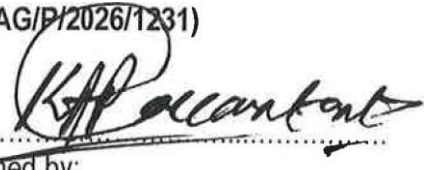
The Directors of the bank are responsible for the preparation and fair presentation of these Financial Statements in accordance with International Financial Reporting Standards (IFRS) with the IAS 29 directive issued by the Institute of Chartered Accountants Ghana (ICAG) and in the manner required by the Companies Act, 2019 (Act 992) and for such internal controls as the Directors determine necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error..

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

The Engagement Partner on the audit resulting in this Independent Auditor's Report is Kwasi Asante – (ICAG/P/2026/1231)

(ICAG/P/2026/1231)

A handwritten signature in black ink, appearing to read 'Kwasi Asante', is written over a horizontal line. The signature is stylized and cursive.

Signed by:

Kwasi Asante (ICAG/P/2026/1231)

For and behalf of:

KAP Chartered Accountants (ICAG/F/2026/186)

GA-072-3794 ,Asylum Down

Kanfla Close

Date : 21/04/2026